

Decisions taken by Individual Portfolio Holders

County Councillor MR Harris
Portfolio Holder for Property, Buildings and Housing

County Councillor RG Brown
Portfolio Holder for Commissioning and Procurement

Decisions Taken 9 March 2017
Decisions Published 10 March 2017
Decisions Effective 20 March 2017

Freehold Community Asset Transfer of Northside Community Hall
Newtown

RESOLVED	Reason for Decision:
<p>The Portfolio Holders agree to forego a potential capital receipt of £50,000 for the freehold of the Northside Community Hall in Newtown as shown edged red on the attached Plan and instead agree to transfer the property to Newtown Town Council for £1 each provided that :-</p> <p>(a) a covenant be contained in the transfer ensuring that the site is maintained and used for community use only.</p> <p>(b) a clause be inserted into the transfer protecting the County Council in the event that at some future date Newtown Town Council should wish to dispose of the site, the Town Council must first offer the County Council the opportunity to transfer each site back for the original consideration of £1 but subject to an allowance to reflect the value of any significant capital improvements undertaken by the Newtown Town Council during their period of ownership.</p>	<p>In the interests of good Asset Management and to sustain the future use of a community asset.</p>